

NOTICE AND ACCESS

FACT SHEET

Expert guidance and fulfillment

In line with the Securities and Exchange Commission's (SEC) approval of the optional notice and access proxy rule that will take effect July 1, 2007, Computershare Fund Services is pleased to offer mutual fund companies the ability to take advantage of this new rule.

The optional notice and access rule gives mutual fund companies the option to furnish proxy materials to their shareholders by posting them on an Internet website and mailing shareholders a notice of the availability of the proxy materials – without the holder's prior consent to receive the materials electronically.

Shareholders who have already consented to electronic delivery continue to receive materials electronically and don't require a mailed notice. And mutual fund companies still retain the option to mail paper copies of materials to some or all holders, in addition to posting them on the Internet.

NOTICE AND ACCESS BENEFITS

Complying with notice and access is purely voluntary at this point. However, by offering notice and access for your next meeting, you will have the opportunity to gain the cost-saving benefits of decreased printing and mailing of paper meeting materials.

As more and more of your shareholders take advantage of the communications technologies available today, you will be able to multiply your savings over the longer term.

Additionally, notice and access will enable you to:

- › Influence and educate shareholders on the use of electronic communications to potentially increase future consents for electronic delivery
- › Help the environment by decreasing waste materials
- › Offer more options to your shareholders to vote and access your company's materials

COMPUTERSHARE'S NOTICE AND ACCESS SERVICES

Computershare Fund Services is fully prepared to assist you in meeting the notice and access rule's three major requirements:

- › Posting of your proxy materials on a public website
- › Mailing shareholders a notice at least 40 calendar days before the shareholder meeting, informing them that the materials are available and explaining how to access those materials
- › Providing a paper copy to each shareholder who requests one, within three business days of the request

More than assisting with compliance, however, we go further to provide important additional services to help you take full advantage of all the benefits of notice and access.

CONSULTATION

Our process begins with a personal consultation with you. We develop an optimal approach to improve/maintain vote return, manage materials and provide cost savings.

We will:

- > Provide expert guidance to help you fully meet SEC and local regulatory requirements
- > Analyze your meeting goals, shareholder base and voting projections to help determine the optimal mix of notice and access versus traditional mailed packages
- > For existing customers – in addition to standard analysis, review previous voting histories to determine participation patterns and help identify shareholders who should receive paper (most likely to vote) and those who should receive the notice (least likely to vote)
- > Identify your initial and ongoing potential cost savings, including projections of expected fulfillment volumes to help determine the number of printed copies to have on hand to meet holder requests

NOTICE MAILING

Computershare's notice document is designed to be easy for holders to read and understand. The notice also encourages the holder to view the electronic version of the materials – and to vote their proxy – while still meeting all SEC requirements.

To maximize voter response, we can provide a series of sequenced mailings to your holders, including:

- > Pre-notice communication to encourage shareholders to elect a permanent delivery method
- > Follow-up mailing of a paper proxy card after the initial mailing
- > Segregation of your mailing to provide some holders with notice and access only, while providing other holders with a full paper package along with the notice

SHAREHOLDER ACCESS

We make it easy for your shareholders to access materials, choose future materials delivery preferences, and vote their proxy – via the Web or via touch-tone phone:

- > A single easy-to-access Web page linking to:
 - > Online shareholder meeting materials – hosted on either our Web servers or yours
 - > Our “vote.proxy-direct.com” secure online voting platform
 - > Our electronic delivery enrollment page to select electronic delivery of future communications, including semi-annual reports and prospectuses
- > Toll-free touch-tone phone and email capabilities to request materials and select future delivery preferences

For more information about Computershare Fund Services' notice and access offering, call William Jackson at 781-575-3563 or Cindi Boudreau at 781-356-4533. You can also access the final rules at www.sec.gov/rules/proposed/2007/34-55147.pdf.

ABOUT COMPUTERSHARE FUND SERVICES

Computershare Fund Services is the leader in proxy services and compliance mailings, offering years of experience and expertise to the mutual fund and insurance industries. We provide full-service proxy solutions, and compliance mailings to clients throughout the United States.